

2021 Enterprise (O&M) Revenues: \$6,436,263

Operating Revenues:	Amount	%	2019
CARES Fund Grant	\$ 1,151,030	18%	\$ -
Car Rental Commissions	\$ 1,044,000	16%	\$ 2,119,242
Landing Fees	\$ 1,140,150	18%	\$ 1,907,625
Parking Lot Commissions	\$ 890,000	14%	\$ 1,658,522
Airline Terminal O&M	\$ 690,406	11%	\$ 574,330
Car Rental QTA Facility	\$ 500,097	8%	\$ 640,016
Building/Hangar/Land/Pasture/ THangar Rentals	\$ 278,257	4%	\$ 276,842
Other Concessions (shuttle, gift shop, café, ATM, advertising)	\$ 216,900	3%	\$ 363,613
Fuel Sales/Fuel Flowage Fees	\$ 143,300	2%	\$ 129,120
Air Flight Tax	\$ 141,000	2%	\$ 140,893
TSA LEO Reimbursement Grant	\$ 113,000	2%	\$ 112,925
Other Grants (SCASD)	\$ -	0%	\$ 67,626
Other (interest, recovery expense, park tickets, phone)	\$ 73,747	1%	\$ 83,496
Other Terminal O&M	\$ 54,377	1%	\$ 54,377
Total Operating Revenue	\$ 6,436,263	100%	\$ 8,128,627

Assumed 65% reduction in enplanements over 2019
 Budgeted Revenues with CARES (21.40%) YOY 2019 Actuals
 Without CARES Act, (35.56%) YOY 2019 Actuals

2021 Enterprise (O&M) Expenses: \$5,945,147

Operating Expenses	Amount	%	2019
Personnel*	\$ 2,098,072	35%	\$ 1,775,635
Repairs*	\$ 986,000	17%	\$ 349,284
Supplies	\$ 674,594	11%	\$ 831,648
Professional Services ARFF	\$ 602,909	10%	\$ 619,167
Utilities	\$ 508,900	9%	\$ 480,956
Professional Services Marketing	\$ 175,000	3%	\$ 382,753
Professional Services Other	\$ 170,687	3%	\$ 202,295
Interdepartmental Charges	\$ 155,232	3%	\$ 155,232
Insurance	\$ 138,029	2%	\$ 104,623
Professional Services LEO	\$ 131,000	2%	\$ 130,760
Professional Services Custodial	\$ 110,420	2%	\$ 223,180
Miscellaneous (dues, subscriptions, computers, licensing)	\$ 95,000	2%	\$ 114,353
Travel & Training	\$ 50,000	1%	\$ 48,759
Other Expenses (bond monitoring, taxes on use, etc.)	\$ 22,866	0%	\$ 18,036
Lease/Purchase/Rentals	\$ 21,938	0%	\$ 3,311
Publishing	\$ 4,500	0%	\$ 5,474
Total Operating Expenses	\$ 5,945,147	100%	\$ 5,445,466

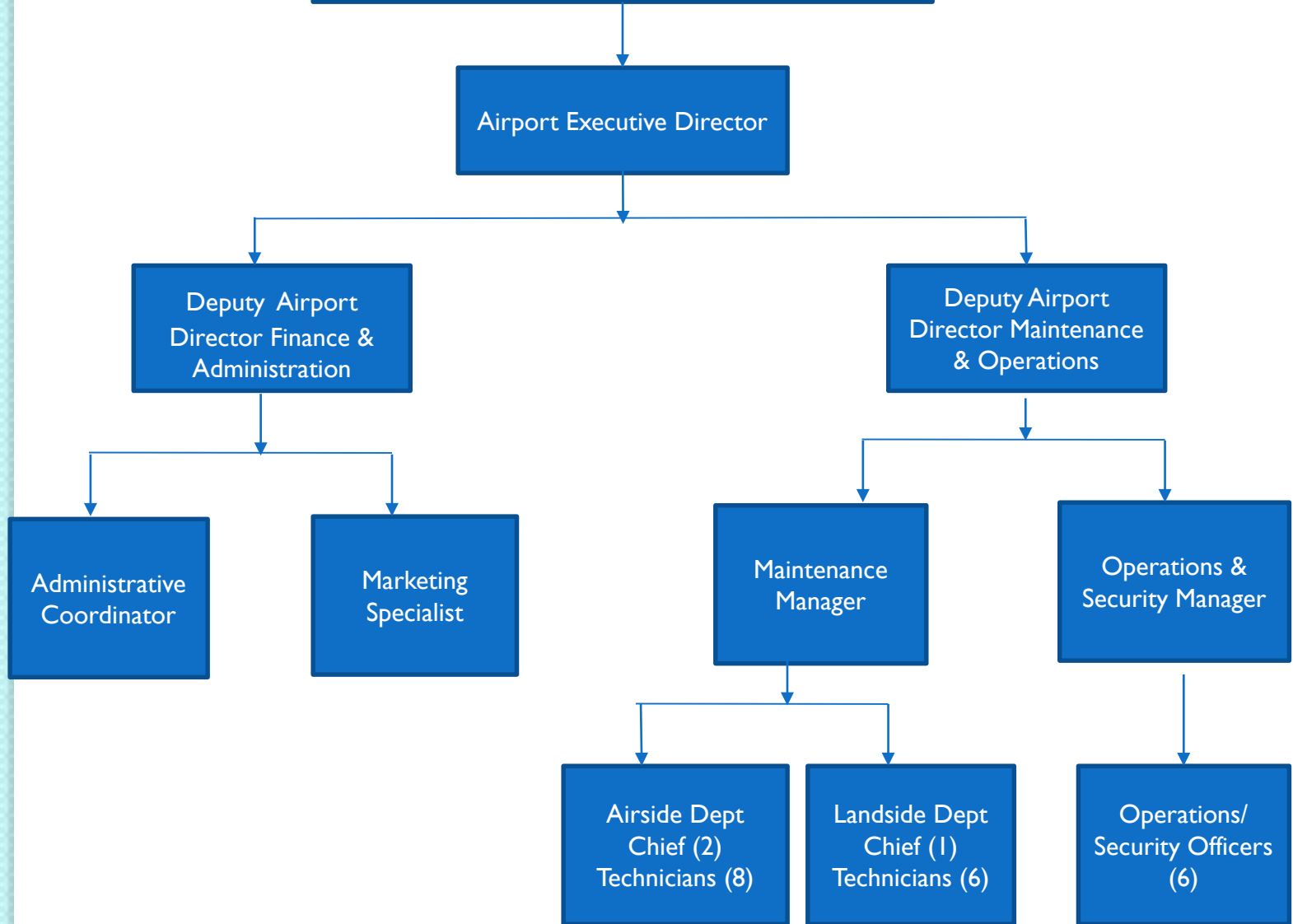
Budgeted expenditures 9% YOY 2019 Actuals

*Personnel - \$2,098,072

- Budget includes adding seven (7) FTE:
 - Marketing/Communications/Air Service Development Specialist (approved in 2020 budget but not hired)
 - Manager of Operations Department
 - Manager of Maintenance Department
 - Four FTE for Landside/Terminal Department
 - Total FTE – 31
- Landside/Terminal Department
 - Perform terminal and TSA Suite C cleaning (per contract)
 - Perform terminal and landside light maintenance duties including:
 - Snow removal
 - Landscaping
 - General upkeep and repairs
 - Assist with Airside during snow events
- Personnel Cost by Department:

• Administration (7 FTE) -	\$683,898 (33%)
• Airside Maintenance (10 FTE) -	\$567,085 (27%)
• Operations (6 FTE) -	\$411,863 (20%)
• Landside/Terminal Maintenance (7 FTE) -	\$377,052 (18%)
• Temporary (6 PTE) -	\$ 58,173 (3%)
- Total Personnel Cost Without New Department: \$1,854,104 (Difference of \$243,968)
- Cost of Office Pride Custodial Contract: \$220,840
- Total Net Additional Cost Over Contract: \$23,128

Rapid City Regional Airport Proposed Organizational Chart 2021



*Repairs

- Budget includes \$700,000 runway painting project
 - Funded through CARES Act
 - Includes complete removal of all runway 14/32 markings and repainting
 - Runway safety area corrections both runways
 - Crack sealing, spall repairs

2021 Capital Revenues: \$7,767,679

State & Federal Grants	\$ 3,395,091	44%
CARES Fund Grant	\$ 2,265,921	29%
Passenger Facility Charge	\$ 872,213	11%
Customer Facility Charge	\$ 590,058	7%
Capital Reserves	\$ 427,060	5%
Terminal Depreciation	\$ 166,149	2%
Interest Earned	\$ 22,700	0%
Recovery of Direct Expense (Adm Fees-QTA & THangar)	\$ 20,027	0%
Thangar Capital Repayment	\$ 8,460	0%
Total Capital Revenue	\$ 7,767,679	100%

2021 Capital Improvements & Debt Service: \$7,018,108

Lagoon Reconstruction	\$3,180,713
GA/RTR Road Reconstruction	\$2,035,400
GA Watermain Replacement	\$ 500,000
Machinery & Equipment	\$ 222,000
Misc Building Improvements	\$ 100,000
Access Control Upgrade	\$ 120,000
LED Lighting Landside	\$ 60,000
Minor Furniture	\$ 75,595
Debt Service	\$ 724,400

Note: Lagoon is estimated to be 50% FAA/AIP eligible. Match will come from Cares Act or Airport Capital Reserves.

Airline Terminal Revenue Requirement

Airline agreement includes \$1.00 per passenger revenue share with the airlines if airport net revenues exceed \$500,000.

	2021	Budgeted 2020	2019	Actual 2018
Total Terminal Expenses	2,511,925	2,719,287	2,614,093	2,728,473
Square Footage	<u>115,706</u>	<u>115,706</u>	<u>115,706</u>	<u>115,706</u>
Total Terminal Rate	\$ 21.71	\$ 23.50	\$ 22.59	\$ 23.58
Airline Joint Use Space	\$ 923,502	\$ 999,739	\$ 961,064	\$ 1,003,116
Airline Exclusive Use Space	<u>\$ 91,093</u>	<u>\$ 98,613</u>	<u>\$ 94,799</u>	<u>\$ 98,946</u>
Total Terminal Airline Revenue Require	\$1,014,596	\$1,098,352	\$1,055,863	\$1,102,062
Less Revenue Share	(228,212)	(317,026)	(299,643)	(310,810)
Net Airline Rev Requirement	\$ 786,383	\$ 781,326	\$ 756,220	\$ 791,252

Airline Landing Fee Revenue Requirement

		Budgeted		Actual
Airfield Expenses	2021	2020	2019	2018
Total Airfield Expenses	2,213,176	2,008,543	2,048,373	1,622,315
Less Pledged Airfield Revenues	(251,000)	(251,000)	(273,600)	(238,211)
Total Airfield Expense No Subsidy	\$ 2,003,445	\$ 1,757,543	\$ 1,774,773	\$ 1,384,104
Landed Weights				
Signatory Passenger Airline Landed Weight	224,894	307,427	318,766	302,885
Other Landed Weight (125%)	61,280	80,348	82,190	63,008
Total Landed Weight	286,174	387,775	400,956	365,893
Landing Fee Before Subsidy				
Net Landing Fee (Signatory)	\$ 7.00	\$ 4.53	\$ 4.43	\$ 3.78
Net Landing Fee (NonSignatory)	\$ 8.75	\$ 5.67	\$ 5.53	\$ 4.73
Airport Subsidy				
Less Airport Subsidy	(180,000)	(285,000)	(167,000)	
Less Cares Act Funding	(700,000)			
Total Subsidy	\$ (925,000)	\$ (285,000)	\$ (167,000)	\$ -
Total Airfield Expense w/Subsidy	\$ 1,082,215	\$ 1,472,543	\$ 1,607,773	\$ 1,384,104
Landing Fee After Subsidy				
Net Landing Fee (Signatory)	\$ 3.78	\$ 3.80	\$ 4.01	\$ 3.78
Net Landing Fee (NonSignatory)	\$ 4.73	\$ 4.75	\$ 5.01	\$ 4.73
Airline Cost Per Enplanement	\$ 6.58	\$ 6.68	\$ 6.83	\$ 7.01

Operations Bottom Line

	Terminal <u>2073</u>	Admin <u>2074</u>	Runway <u>2076</u>	GA <u>2077</u>	Landside <u>2078</u>	QTA <u>20781-81</u>	THangar <u>6110</u>	ARFF <u>2079</u>	Enterprise <u>Total</u>
Revenues	1,234,603	47,000	2,091,150	127,950	2,080,744	500,097	26,160	328,560	6,439,262
Expenses	1,539,373	1,287,472	1,586,995	246,776	461,448	500,097	19,744	657,120	5,945,147
Adjustments	<u>665,973</u>	<u>(1,334,472)</u>	<u>549,182</u>	<u>94,880</u>	<u>258,997</u>			<u>(328,560)</u>	<u>-</u>
Net Profit	(970,743)		(45,027)	(118,826)	1,619,296		6,416		491,115

Estimated Cares Act Funding for 2021

Operations:	\$1,151,030
Capital:	\$2,265,921
Total:	\$3,416,951

**RAPID CITY REGIONAL AIRPORT
FY 2021 ENTERPRISE BUDGET- Board Approved:**

Account Number	Description	Terminal Facilities	Airport Administration & Equipment	Runway Taxiway Aprons	General Aviation Facilities	Landside & Airside Facilities	QTA Combined	THangar	Airport Fire Station	2021 ENTERPRISE BUDGET TOTALS	2020 ENTERPRISE BUDGET TOTALS	2019 Actuals Cash Basis	2018 Actuals Cash Basis	2019 Enplanements: 351,096 2021 Forecasted enplanements: 228,212
		2073	2074	2076	2077	2078	20781-82	6110	2079					65% of 2019 enplanements
Percentage of Revenue		15%	1%	26%	2%	26%								
ESTIMATED REVENUES FOR 2021														
3116	Air Flight Tax			141,000						141,000	141,000	140,893	124,251	Aircraft property taxes
312629	Other Grants (SCASD, WDWDD)									-		67,626	72,413	grant
3126-29	Other Grants CARES	110,420	10,000	700,000			2,050		328,560	1,151,030				grant
3139	TSA / LEO Services Reimbursement	113,000								113,000	105,930	112,925	113,355	grant
3220	Penalty - Late Fees, Other			200						200	200	162	176	historical
3415	Gate Card Deposit		15,000							15,000	12,000	16,525	18,210	historical
3416	ATM Revenue	3,000								3,000	4,500	4,453	4,179	historical
3417	Telephone Commissions	22,000								22,000	20,000	21,366	20,396	Per MOU
3418	Rec of Dir Exp		12,000							12,000	13,000	13,293	13,171	historical
3510	Interest Earned	2,000		3,500	250	6,250	1,500			13,500	13,500	18,488	12,748	based on city finance policy
3521	Land/Private Hangar Rental			1,800	116,000	1,150		24,563		143,513	144,162	141,770	128,565	2019 +1.7 CPI for hangar ground rent, exelis, Avis car wash building
3522	Building Rental/Other Rentals	5,000		7,000						12,000	11,246	12,350	11,039	ARINC, glycol tank/truck storage, terminal storage, roomrentals
3615	Sale of Scrap/GainLoss Disposal	1,000		1,000						2,000	2,500	2,326	266	variable
3882	Taxes on Use		10,000				8,269	1,597		19,866	11,054	10,642	6,960	badge supplies sales tax
3914	QTA Car Wash Revenue						88,156			88,156	131,600	116,750	59,204	per contract and estimated washes
3941	Landing Fees			1,140,150						1,140,150	1,648,000	1,907,625	1,181,702	based on landing fee of \$3.77 / non sign \$4.71
3942	Terminal Bldg O&M Airline	690,406								690,406	616,824	574,330	1,004,797	per contract
3942	Terminal Bldg O&M TSA	54,377								54,377	54,377	54,377	54,377	per contract
3944	Shuttle	19,800								19,800	24,000	29,278	22,913	per contract and historical
3946	Bar/Cafe Commissions	71,600								71,600	120,000	125,874	96,638	per contract and historical
3947	Advertise Rent	55,000				3,500				58,500	73,500	61,144	73,064	\$3500 billboards
3948	Pasture Rent					24,420				24,420	10,758	24,420	10,758	per contract
3949	Fuel Sales			63,000	6,700	35,100	337,047			441,847	584,962	547,631	486,014	historical
3951	Fuel Flowage			33,500	5,000					38,500	67,000	58,688	65,892	historical
3952	Parking Lot Commissions					890,000				890,000	1,630,000	1,658,522	1,546,317	historical
3953	QTA Detail Bay Revenue						63,075			63,075	63,075	46,067	53,623	Per contract and square footage cost
3954	TSA Building/Fed Bldg					98,324				98,324	98,950	98,302	97,148	per contract
3956	Car Rental Commissions	23,000				1,021,000				1,044,000	1,462,665	2,119,242	1,592,515	per contract and historical
3957	Gift Shop Comms	64,000								64,000	91,500	142,864	16,174	per contract and historical
3992	Parking Violations					1,000				1,000	500	695	345	historical
TOTAL ENTERPRISE REVENUES:		1,234,603	47,000	2,091,150	127,950	2,080,744	500,097	26,160	328,560	6,436,263	7,156,803	8,128,628	6,887,210	

ESTIMATED OPERATING EXPENSES 2020	Terminal Facilities	Airport Administration & Equipment	Runway Taxiway Aprons	General Aviation Facilities	Landside Facilities	QTA Combined	THangar	Airport Fire Station	2021 ENTERPRISE BUDGET	2020 ENTERPRISE BUDGET	2019 Actuals Cash	2018 Actuals Cash	NOTES
	2073	2074	2076	2077	2078	20781-82	6110	2079	TOTALS	TOTALS	TOTALS	TOTALS	
FTE	10.00	7.00	10.00	1.00	1.00	1.00			30.00	30.00	24.00	24.00	
PTE	6.00								6.00	6.00	7.00	7.00	
PERSONNEL													
4110 Salary & Wages (Employee wage)	372,241	528,698	377,618	82,434	66,186	33,060			1,460,237	1,316,901	1,291,753	1,306,639	Includes no budgeted salary increases
4111 Overtime	29,779		30,209	6,595	5,295	2,645			74,523	83,228	74,234	29,567	
4114 FTO/Uniform/Tool/ClassIV Pay											6,437	23	
4118 Temporary Wages	54,000								54,000	75,258	45,160	52,019	Skycaps
4119 Temporary OT											22		
SUB TOTAL PERSONNEL	456,020	528,698	407,828	89,029	71,481	35,705			1,588,760	1,475,387	1,417,606	1,388,248	Adding 1 FTE for marketing/ASD, 2FTE Ops Manager & Maint Manager
BENEFITS													
4120 OASI (Social Security)	28,273	32,779	25,285	5,520	4,432	2,214			98,503	91,129	82,848	82,951	Per Finance: 6.2% of all wages
4121 Medicare	6,612	7,666	5,914	1,291	1,036	518			23,037	21,312	19,486	19,582	1.45% of all wages
4130 Retirement	24,121	31,722	24,470	5,342	4,289	2,142			92,086	83,675	81,510	80,756	Per finance
4131 Section 125	57	252	104	19	9	441			441	440	114	126	Per finance
4140 Workmens Comp (Insurance)	12,435	2,384	41,625	10,810	4,131	3,951			75,337	65,395	33,036	39,172	Per finance
4150 Group Health Insurance	58,228	79,560	49,500	11,662	9,875	8,184			217,008	156,900	138,791	125,736	Per finance
4155 Group Life Insurance	428	348	417	92	76	39			1,399	1,183	1,043	1,104	Per finance
4170 Unemployment Insurance	500	350	500	50	50	50			1,500	1,250	1,201	1,000	Per finance (\$50 per FTE)
SUB TOTAL BENEFITS	130,654	155,062	147,815	34,785	23,898	17,097			509,311	421,284	358,029	350,427	
TOTAL PERSONNEL	586,674	683,760	555,643	123,814	95,379	52,802			2,098,072	1,896,671	1,775,635	1,738,675	
INSURANCE													
4211 Gen. & Auto Liab.	46,265		18,442	1,582	5,341	7,580	434	10,440	90,084	67,646	53,480	45,769	Per Finance: 2020 actual plus 5.7% (includes \$25,000 for pollution every 5 years)
4214 Other Insurance (property)	37,234		3,570	-	1,530			5,611	47,945	45,624	43,971	43,597	2020 actual plus 5.7%
TOTAL INSURANCE	83,499	-	22,012	1,582	6,871	7,580	434	16,051	138,029	113,270	97,451	89,366	
PROFESSIONAL SERVICES													
4223 Consultant services		70,000							70,000	116,000	71,308	81,637	Air Service Development
4225 Other professional services	280,420	7,300	12,400	900	12,800	19,952	2,575	603,669	940,016	1,008,205	1,101,445	964,080	
Custodial Services Terminal	110,420								110,420	220,836	223,180	218,836	custodial contract
ARFF Services									602,909	587,059	619,167	542,310	Per ARFF Agreement
LEO Services	131,000								131,000	128,000	130,760	128,042	LEO services
Other Professional Services	39,000	7,300	12,400	900	12,800			760	73,160	72,310	128,338	74,892	mail delivery, testing, calibrations, inspections, weed/pest control, other, temp art program
4227 Event Promotion		5,000							5,000	4,000	3,709		
4229 Marketing		175,000							175,000	275,000	279,696	194,623	
422901 Marketing Outreach (SCASD)									-		99,348		revenue guarantee
TOTAL PROFESSIONAL SERVICES	280,420	257,300	12,400	900	12,800	19,952	2,575	603,669	1,190,016	1,403,205	1,555,506	1,240,340	
PUBLISHING													
4230 Publishing (Notices and Advertisements)		4,500							4,500	5,000	5,474	4,042	Board minutes, legal publications, bid notices, employee recruitment
TOTAL PUBLISHING		4,500							4,500	5,000	5,474	4,042	
LEASE/PURCHASES/RENTALS													
4241 Vehicle Rental		200							200	150	-	135	airport transfers for ga open house events, miscellaneous needs
4243 Machinery Rental	700								700	700	-	704	pressure washer for jet bridges/runway, snow removal equipment
4244 Lease/Purchases	6,000		700				8,460		15,160	8,960	653	422	FIDS computer lease, welding tank leases, THangar capital repayment
4246 Other Rentals	1,500						4,378		5,878	3,425	2,658	-	flat bed rental for luggage summer season, THangar ground rent
TOTAL LEASE/PURCHASES/RENTALS	8,200	200	700	-	-	-	12,838	-	21,938	13,235	3,311	1,261	
REPAIRS													
4251 Repairs-Rolling Stock (Vehicle Repairs)		40,000							40,000	37,000	61,825	33,243	snow removal equipment and light trucks
4252 Repair of Structures	50,000		5,000		5,000	12,500	1,000	3,000	76,500	77,500	71,545	63,560	bdgs, hvacs, flooring, walls, structural, jet bridges, gates, fencing
4253 Repair of Equipment	51,000	500	13,000		2,000	30,500		4,000	101,000	116,500	61,794	62,980	esc/elev PM, HVAC, bowmonk calibration, phone & security systems
4254 Repair of Streets, Curb and Sidewalk			700,000	2,000					702,000	5,000	5,558	3,149	roads, aprons, taxiways, runway removal and repaint 2021
4255 Repair of Water and Sewer	6,000		2,500		2,500	500		1,000	12,500	11,000	67,369	12,104	plumbing, water, sewer, lagoon
4257 Repairs - Electrical	13,500		36,000		1,500	1,000		500	52,500	50,500	52,430	56,533	runway/taxi, bldg electrical systems (2018 leviton controller replace)
4259 Repair-Misc	500				1,000				1,500	8,000	63	1,267	
TOTAL REPAIRS	121,000	40,500	756,500	2,000	12,000	44,500	1,000	8,500	986,000	305,500	320,584	232,836	

ESTIMATED OPERATING EXPENSES 2020	Terminal Facilities 2073	Airport Administration & Equipment 2074	Runway Taxiway Aprons 2076	General Aviation Facilities 2077	Landside Facilities 2078	QTA Combined 20781-82	THangar 6110	Airport Fire Station 2079	2021 ENTERPRISE BUDGET TOTALS	2020 ENTERPRISE BUDGET TOTALS	2019 Actuals Cash TOTALS	2018 Actuals Cash TOTALS	NOTES
SUPPLIES													
4261 Office Supplies		13,500							13,500	13,500	10,489	13,711	historical average, includes postage and badging supplies
4262 Gas, Oil, Fuel, Propane			60,000	6,500	33,500	313,494			413,494	589,870	152,460	88,618	historical based on gallons purchased
4263 Clothing, Food		25,600							25,600	15,600	19,197	11,793	uniforms, winter provisions, meeting meals
4264 Janitor/Chemical Supplies	55,000		90,000	500	18,000	5,000		1,500	170,000	157,000	207,032	116,412	bulbs, cleang agents, rugs, deicer, sand, paint, glass beads, concrete, asphalt
4265 Minor Tools (Mechanic Tools)	1,000		3,000					500	5,000	7,000	1,604	5,337	hand tools
4266 Agricultural Supplies	2,000							500	2,500	3,000	2,228	1,986	landscaping, fertilizers, seed, flowers, patio maintenance
4267 Tires (For Vehicles & Equipmt)		2,500							2,500	3,000	2,292	1,756	rolling stock, SRE
4269 Misc Supply & Mat	23,000	3,000	8,000		2,000	5,000		1,000	42,000	44,000	35,202	41,202	ammo, misc supplies, radios
TOTAL SUPPLIES	81,000	44,600	161,000	7,000	54,500	323,494		3,000	674,594	832,970	430,504	280,815	
TRAVEL AND CONFERENCE													
4270 Travel & Conference		50,000							50,000	60,000	48,759	53,044	Conferences, meetings, AAAE seminars
TOTAL TRAVEL AND CONFERENCE		50,000							50,000	60,000	48,759	53,044	
UTILITIES													
4281 Telephone	33,400	2,300	1,000					3,300	40,000	42,000	37,164	39,504	Cell phones, phone lines, tenant phones, ethernet
4282 Natural Gas	39,000		11,000		2,000	9,400		7,200	68,600	72,300	58,073	57,314	2019 Actuals plus 1.7% - per city finance
4283 Electricity	245,700		48,900	16,600	18,400	26,500	800	15,400	372,300	390,250	325,238	352,136	2019 Actuals plus 6.1% - per city finance
4284 Water	18,900		1,000			7,600			28,000	25,200	19,102	15,538	2019 Actuals plus 7.0% - per city finance
4285 Propane, Htg fuel, Fuel oil									-	-	-	9	
TOTAL UTILITIES	337,000	2,300	61,900	16,600	20,900	43,500	800	25,900	508,900	529,750	439,577	464,501	
MISCELLANEOUS													
4292 Dues		14,600							14,600	13,500	14,689	13,316	AAAE , legislative affairs, contract towers, SD Airports, municipal league
4293 Subscriptions		12,480	16,840						29,320	17,820	35,836	58,989	TSC, digicast, weather, website maint,
4295 Computers Hardware		10,000							10,000	15,000	9,992	19,354	terminal monitors, hardware
429501 Software, Licensing	31,080								31,080	54,880	45,000	614	software licensing & subscriptions, recurring part 139, badging, FIDS license
4296 Office Equipment	5,000	5,000							10,000	5,000	8,851	4,081	misc office equipment, chairs, furniture, terminal monitors
TOTAL MISCELLANEOUS	36,080	42,080	16,840						95,000	106,200	114,368	96,354	
CAPITAL OUTLAY													
4320 Buildings & Structures									-	-	-	5,018	2018 jet bridge & ARFF remodel
4350 Furniture & Equipment									-	-	-	32,335	2018 New monitor display system
4360 Machinery & Auto Equip									-	-	-	-	
4371 Drainage Improvements									-	-	-	4,339	green roof in 2018
TOTAL CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	41,692	
OTHER EXPENSES													
4490 Other Bond Expenses	5,500								5,500		7,000	-	PFC bond monitoring expenses
4530 Refund or Reimbursement							500		500		895	783	miscellaneous transactions
4540 Collect from Other Agency		7,000				8,269	1,597		16,866	11,054	10,141	7,294	taxes on use, etc.
TOTAL OTHER EXPENSES	5,500	7,000	-	-	-	8,269	2,097	-	22,866	11,054	18,036	8,077	
INTERDEPARTMENTAL CHARGES													
4226 Interdepartmental Charges		155,232							155,232	155,232	155,232	175,428	Per finance
TOTAL INTERDEPARTMENTAL CHARGES	-	155,232	-	-	-	-	-	-	155,232	155,232	155,232	175,428	
SUBTOTAL OPERATING EXPENSES:	1,539,373	1,287,472	1,586,995	151,896	202,450	500,097	19,744	657,120	5,945,147	5,432,087	4,964,437	4,426,431	
OTHER COST ALLOCATIONS:													Other Cost Allocations as per new Agreement with Airlines for 2019
ARFF % COST ALLOCATION	20%		65%	10%	5%								ARFF Expenses:
ARFF \$ GROSS COST ALLOCATION	\$ 131,424		\$ 427,128	\$ 65,712	\$ 32,856				\$ 657,120				657,120
ARFF \$ CARES Grant Credit	\$ (65,712)		\$ (213,564)	\$ (32,856)	\$ (16,428)				\$ (328,560)				
ARFF \$ NET COST ALLOCATION	\$ 65,712		\$ 213,564	\$ 32,856	\$ 16,428				\$ 328,560				
ADMIN % COST ALLOCATION	50%		25%	5%	20%								Administrative Revenue, Salaries, Expenses:
ADMIN \$ COST ALLOCATION	\$ 622,486		\$ 311,243	\$ 62,249	\$ 248,994				\$ 1,244,972				(47,000)
ADMIN \$ REVENUE ALLOCATION CREDIT	\$ (23,500)		\$ (11,750)	\$ (2,350)	\$ (9,400)				\$ (47,000)				1,244,972
ADMIN TOTAL ALLOCATIONS	\$ 598,986		\$ 299,493	\$ 59,899	\$ 239,594				\$ 1,197,972				1,197,972
EQUIP % COST ALLOCATION	3%		85%	5%	7%								Equipment, Rolling Stock, Tires:
EQUIP \$ COST ALLOCATION	\$ 1,275		\$ 36,125	\$ 2,125	\$ 2,975				\$ 42,500				42,500
TOTAL COST ALLOCATIONS:	\$ 665,973	\$ -	\$ 549,182	\$ 94,880	\$ 258,997								\$1,897,592
TOTAL OPERATING EXPENSES :	\$ 2,205,346	\$ 47,000	\$ 2,136,176	\$ 246,776	\$ 461,448	\$ 500,097	\$ 19,744	\$ 328,560	\$ 5,945,147				
PROJECTED BUDGET SURPLUS (DEFICIT)	(970,743)		(45,027)	(118,826)	1,619,296	(0)	6,416		491,117	1,724,716	3,164,191	2,460,779	

(2)

2021 Airport Capital Budget			Fund 782	Fund 501	Fund 501	Fund 734	Fund 781	Fund 501
Account	Estimated Enplanements:	228,212	PFC	AIP 49	State AIP	Capital Fund	CFC	CARES
Number	Description	Total	0939	2085	2085 (3.5%)	0909	942	2085
3126	AIP Reimbursements	3,395,091		3,268,002	127,089			
3126	CARES Act Reimbursements	2,265,921						2,265,921
3418	Rec of Dir Exp (Adm Fees QTA/Thangar)	20,027				20,027		
3510	Interest Earned	22,700	5,000			11,000	6,700	
3942	Terminal Bldg Depreciation	165,921				165,921		
3942	Capital Reserves	427,288				427,288		
3942	T-Hangar Capital Repavment	8,460				8,460		
3950	Customer Facility Charge	590,058					590,058	
3958	Passenger Facility Charge	872,213	872,213					
TOTAL EST. REVENUES:		7,767,679	877,213	3,268,002	127,089	632,696	596,758	2,265,921
ESTIMATED CAPITAL EXPENSES								
4223	Consultant Services	480,713						
	Grant Administration, Legal, Advertise, etc.	10,713		9,642	375	696		
	Term Rehab Phs 3 Lagoon Design	470,000		211,500	8,225			250,275
4320	Building/Structures	100,000						
	Miscellaneous Building Improvements	100,000				100,000		
4350	Furniture & Minor Equipment	75,595						
	Fuel Farm Pump Replacement	15,595						15,595
	Terminal Furniture Replacements	60,000						60,000
4360	Machinery and Automotive Eqpmt	222,000						
	Blower Attachment for Mower	11,000				11,000		
	Paint Striper Replacement	30,000						30,000
	#1 2007 Tahoe Replacement	55,000						55,000
	#8 2001 Dodge Pickup W 1 Ton Replacement	35,000						35,000
	1 Ton De-Ice Product Spreader	10,000				10,000		
	18' Flatbed Tilt Trailer	11,000				11,000		
	Above Ground Fuel Tank for Generators	70,000						70,000
4370	Street Improvements	2,095,400						
	Landside LED Lighting	60,000						60,000
	Construct GA Access Road	1,000,000		900,000	35,000			65,000
	Construct RTR E Term Access Road	1,035,400		931,860	36,239			67,301
4380	Sewer Improvements	2,700,000						
	Term Rehab Phs 3 Lagoon Constr/Rehab	2,700,000		1,215,000	47,250			1,437,750
4381	Water Improvements	500,000						
	GA Watermain Replacement	500,000				500,000		
4295	Computers & Software	120,000						
	Access Control System Upgrade	120,000						120,000
TOTAL EST. CAPITAL EXPENSES		6,293,708	-	3,268,002	127,089	632,696	-	2,265,921
PRINCIPAL AND INTEREST:								
4410	Principal Payments	365,000	365,000					
4420	Interest Payments	353,400	353,400					
4490	Other Bond Expense	6,000	6,000					
TOTAL DEBT SERVICE PFC/CFC		724,400	724,400	-	-	-	-	-
TOTAL EXPENSES INCL DEBT SVCE		7,018,108	724,400	3,268,002	127,089	632,696	-	2,265,921
NET INCOME/CARRYOVER		749,571	152,813	-	-	0	596,758	-